

Home Construction Loans

At Bank of Utah, our construction loans can't be beat. We offer exceptional interest rates, flexible terms, no payments due during construction* and in-house processing for a timely turnaround.

Bank of Utah's new-home construction loans help those of you working with a contractor and those of you building your own home as an owner-builder.

We believe in a seamless transition between construction and closing. One aspect of this process means that you have one loan officer for both your construction loan and long-term home loan.

If you're looking to purchase a lot, we also offer [lot loans](#) and provide the same fast processing from start to finish.

[Apply Now](#)

Apply For Home Construction Loan

Do you know which loan officer you're with?

Yes

No

Construction Loan Guidelines

Market Value	Down Payment**	Loan-to-Value (LTV)
\$0 - \$380,000	3.5%	80%
\$380,001 - \$570,000	5%	80%
\$570,001 - \$800,000	10%	80%
\$800,001 - \$1,200,000	20%	75%
\$1,200,001 - \$1,500,000	25%	70%
\$1,500,001+	Ask a Loan Officer	Ask a Loan Officer

*Restrictions apply; contact a loan officer for more details. Down payment is based on the sales price; market value is based on the appraised value. *Payments made from interest reserve account. **Or the down payment requirement needed for the long-term loan.*

Contact Us

For more information about home construction loan options, give us a call at 801-409-5000 or [find a loan officer](#).



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