

## Home Equity Conversion Mortgage (Reverse Mortgage)

A Home Equity Conversion Mortgage (HECM), also known as a reverse mortgage, is a loan which enables seniors to convert equity into tax-free funds<sup>1</sup> or monthly cash flow, eliminate payments on their current mortgage, or purchase a home without monthly mortgage payments.<sup>2</sup> The loan is insured by the Federal Housing Administration (FHA).

For more information about whether or not a HECM is right for you, contact either of our Reverse Mortgage Loan Officers, [Brian Young](#) or [Jim Nebeker](#).

[Get A FREE Quote](#)[Contact Brian](#)[Contact Jim](#)

### HECM Refinance

The HECM is available as either an adjustable- or fixed-rate loan. The adjustable rate can adjust monthly or annually based on the LIBOR index. The fixed-rate HECM maintains the same interest rate over the life of the loan.

[Refinance With A HECM](#)

### Myths and Realities of a Reverse Mortgage

There are a lot of questions about a HECM. Educate yourself about the myths and realities of a reverse mortgage.

[Learn The Realities Of A HECM](#)

## HECM for Purchase

The HECM for Purchase can help homeowners buy their next home without having to make monthly mortgage payments.<sup>2</sup> This loan enables homeowners to use the equity from the sale of a previous residence or their current assets to buy their next primary home.



[Purchase A Home With A HECM](#)

## Contact Us

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<sup>1</sup> Please consult your financial advisor.

<sup>2</sup> The borrower must still live in the home as your primary residence, continue to pay required property taxes, homeowners insurance, and maintain the home according to FHA requirements.



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